



Circular Reference Number	ARCL/Risk/2025-26/144
Circular Date	March 10, 2026
Department	Risk

To
All Issuers of listed Debt Securities
Recognized Stock Exchanges

Sub: Contribution by Issuers to Core Settlement Guarantee Fund (Core SGF) of AMC Repo Clearing Limited

This circular serves as a continuation and partial modification of the following AMC Repo Clearing Limited (ARCL) circulars:

Circular No. ARCL/Risk/2025-26/075 dated 30th September 2025
Circular No. ARCL/Risk/2025-26/072 dated 22nd September 2025
Circular No. ARCL/Risk/2025-26/022 dated 19th May 2025
Circular No. ARCL/Risk/2024-25/134 dated 27th March 2025
Circular No. ARCL/Risk/Core SGF/2024-25/68 dated 19th September 2024
Circular No. AMC Repo/Risk/2023-24/13 dated 04th September 2023
Circular No. AMC Repo/Risk/2023-24/03 dated 05th June 2023
Circular No. AMC Repo/Risk/2023-24/02 dated 26th April 2023

These circulars are regarding the “**Contribution by Eligible Issuers to Core Settlement Guarantee Fund (Core SGF) of AMC Repo Clearing Limited**”.

Further, with reference to AMC Repo Clearing Ltd.’s Circular No. ARCL/Risk/2025-26/061 dated 25th August 2025 titled “**Revision in Risk Management Framework**” whereby ARCL provided the revised eligibility criteria for eligible issuers for acceptance of collateral for Tri-party repo.

As per the ARCL policy, the eligible issuers list will be reviewed on a half yearly basis. The revised list of eligible issuers is provided as Annexure 1. The updated list of eligible issuers for acceptance of collateral will be available on AMC Repo Clearing Limited website on below mentioned link: <https://www.arclindia.com/collateral> under “Eligible Issuers” tab. Members/Clients are requested to refer the above link regularly for updated list eligible issuers for tri-party repo.

ARCL shall also specify the types of securities / instruments to be included in the eligible list of collateral. The list of eligible debt instruments and list of debt instruments which are not accepted as collateral are given in Annexure 2.

The updated list of eligible securities as collateral will be available on ARCL website on below mentioned link: <https://www.arclindia.com/collateral> under “Eligible Securities” tab. Members/Clients are requested to refer the above link regularly for updated list eligible securities as collateral for tri-party repo.

The updated list of eligible issuers will take effect from 01st April 2026. For newly eligible issuers, these provisions will apply to offer documents filed on or after 01st April 2026, for private placements or public issues of debt securities under the SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021.

For and on behalf AMC Repo Clearing Limited

Authorized Signatory
Deepak Upadhyay

Contact	022-6906 8022/8016/8032
Email	operation@arclindia.com